

Operating Budget for Townhouse Village Condominiums			
Year	2008		
Total Units	32		
Projected Operating Budget	Monthly	Annual	Per Unit
Fire and E/C Insurance (Structure; Interior by owners)	\$ 1,000	\$ 12,000	31.25
HOA Liability Insurance	\$ 125	\$ 1,500	3.91
Directors Liability Insurance	\$ 50	\$ 600	1.56
Landscape Care	\$ 500	\$ 6,000	15.63
Repair/Maintenance/Cleaning/Pest	\$ 375	\$ 4,500	11.72
Management, accounting, legal, fees	\$ 500	\$ 6,000	15.63
Supplies	\$ 50	\$ 600	1.56
Garbage collection	\$ 950	\$ 11,400	29.69
Water	\$ 650	\$ 7,800	20.31
Sanitary	\$ 650	\$ 7,800	20.31
Power	\$ 160	\$ 1,920	5.00
Contingency and Misc	\$ 100	\$ 1,200	3.13
30 year funded reserve (see study below)	\$ 570	\$ 6,840	17.81
Laundry Income (net of expenses per contract services)	\$ (550)	\$ (6,600)	(17.19)
TOTAL EXPENSES	\$ 5,130	\$ 61,560	160.31
Per unit per year	\$ -	\$ 1,924	-
Per unit per month	\$ 160		